



LAIF Quarterly Review

March 31, 2014

Pooled Money Investment Account

Summary of Investment Data

(dollars in thousands)

	<u>March 2014</u>	<u>March 2013</u>	<u>Change</u>
Average Daily Portfolio	\$54,105,397	\$56,529,971	-2,424,574
Effective Yield	0.236%	0.285%	-0.049
Average Life (Month End in days)	185	213	-28

Quarter Ending March 2014

Apportionment Rate: 0.23%
Earnings Rate: .00000631639966506

2014 LAIF Conference

Save the date and plan to attend the 2014 LAIF Conference on Tuesday, November 18th at the Sacramento Convention Center.

Conference registration and information will be posted to the LAIF website two months prior to the event. Questions regarding the LAIF Conference can be directed to Tranice Rainey, LAIF Conference Coordinator, at (916) 653-3001 or by email to trainey@treasurer.ca.gov.

More details to come...

The LIAB Meeting was held January 16, 2014 following the swearing in of our newest Board Member, Lauri Parisi, Laguna Beach City Treasurer. Prior board meeting minutes can be found on our website under "Meeting Agendas and Minutes."

What's New

Audit Confirmations will soon be available online. Be on the lookout for an announcement sometime in May. If you are not yet receiving information electronically, you can sign up now by calling the LAIF staff.

Notice the new "LAIF Logo" at the top of this quarterly review...

Reminders

- Interest for quarter ending March 31, 2014 will post to LAIF accounts on April 15, 2014 and can also be accessed on the State Controller's Office website at <http://laif.sco.ca.gov>.
- LAIF will be closed on Monday, May 26, 2014 in observance of Memorial Day.

California State Treasurer Bill Lockyer

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